

NOTICE

NOTICE is hereby given that the 39th Annual General Meeting of the Members of Frontier Alloy Steels Limited will be held on Tuesday, the 26th day of August, 2025 at 12:30 P.M. at KM 25/5&6, Kalpi Road, Rania, Kanpur Dehat 209304 (U.P.) to transact the following business:

ORDINARY BUSINESS:

Item No. 1 – Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company as at and for the Financial Year ended 31st March, 2025 along with the Reports of the Board of Directors and the Auditors thereon;

Item No. 2 – Declaration of Dividend

To declare Final Dividend on Equity Shares for the financial year 2024-25.

Item No. 3 – Appointment of Mr. Chandan Bhatia as Director, who retires by rotation

To appoint a Director in place of Mr. Chandan Bhatia (DIN: 00615086), who retires by rotation and, being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

Item No. 4 – To consider appointment of Smt Shyama Bhatia as a Women Director and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution.

“RESOLVED THAT pursuant to the provision of section 149 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with Rules 3 of the Companies (appointment and qualification of Directors rule 2014) (including any statutory modification(s) or re-enactment thereof for the time being in force) Smt. Shyama Bhatia (having DIN No. 06477063) who was appointed by the Board of Directors on the recommendation of Nomination and Remuneration Committee as an Additional Director in the Board Meeting held on 11th January, 2025 to hold office up to the date of this Annual General Meeting of the company in terms of Section 161 of the Companies Act, 2013 and in respect of whom, the company has received a Notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director of the company, be and is hereby elected and appointed as Director of the Company.”

“FURTHER RESOLVED THAT any Director of the Company be and is hereby authorised to do all such acts, things and deeds as may be deemed necessary, to give effect to the above resolution.”

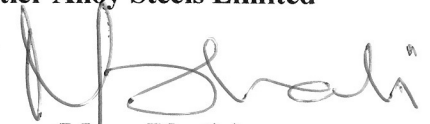
Item No. 5 – To consider Ratification of Remuneration Payable to Cost Auditor and if thought fit, to pass with or without modification the following Resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration amounting to Rs.90,000/- (Inclusive of all the out of Pocket expenses) Plus GST payable to M/s Rakesh Mishra & Co (Firm Registration Number 00249) Cost Accountants, Kanpur, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026 be and is hereby ratified by the members of the Company.”

“FURTHER RESOLVED THAT any Director of the Company be and is hereby authorised to do all such acts, things and deeds as may be deemed necessary, to give effect to the above resolution.”

**By the Order of Board of Directors
For Frontier Alloy Steels Limited**

Date : 28/07/2025
Place : Kanpur Dehat
Registered office: KM 25/5 & 6, Kalpi Road, Rania,
Kanpur Dehat- 209304, U.P.
CIN : U27105UP1986PLC007967


(Manu Bhatia)
Director
DIN: 00615026

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself and the Proxy need not be a Member of the Company.
2. A person can act as proxy on behalf of members not exceeding fifty (50) in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy for any other person or shareholder. Proxies in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable. A Blank Proxy Form is annexed hereto.
3. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, ('the Act') relating to the Special Business to be transacted at the Annual General Meeting ('AGM') is annexed hereto.

4. The Company has fixed 22nd August, 2025 as the 'Record Date' for determining entitlement of members to final dividend for the financial year ended March 31, 2025, if approved at the AGM.
5. A route map showing directions to reach the venue of the 39th AGM is given at the end of this Notice.
6. In terms of the IEPF (uploading of information regarding unpaid and unclaimed amounts lying with Companies) Rules 2012 ('IEPF Rules'), the Company has uploaded the information in respect of the unclaimed dividends on the website of the IEPF via, www.iepf.gov.in. Members who have not encashed their dividend warrants for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company are advised to write to the Company/its Share Registrars immediately claiming the un-encashed dividends declared by the Company.

The particulars of unpaid/unclaimed dividends to IEPF are furnished below:

Financial Year	Amount unpaid in FASL unpaid dividend account (In Rs.)	Due Date of Transfer to IEPF	Bank
2017-2018	53,040.40	30 th October 2025	Yes Bank Limited
2018-2019	20,040.40	1 st November 2026	
2019-2020	32,110.36	2 nd November 2027	
2021-2022	31,800.00	1 st November 2029	
2022-2023	33,800.00	2 nd November 2030	
2023-2024	33,800.00	2 nd November 2031	

7. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at cs@frontieralloy.com. Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository participants.
8. The relevant details, pursuant to the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed with this report.
9. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and by writing to the Company at cs@frontieralloy.com if the shares are held by them in physical form.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 4:- Appointment of Smt Shyama Bhatia as a Director.

In view to further strengthen the Board of Directors, pursuant to the provisions of Section 149 and 152 of the Companies Act, 2013, on the recommendation of Nomination and Remuneration Committee, your Directors have appointed Smt. Shyama Bhatia (having DIN No. 06477063), as an Additional Director of the Company w.e.f. 11.01.2025. Your Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Smt. Shyama Bhatia for the office of Director of the Company. Smt. Shyama Bhatia is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

It is proposed, as recommended by Nomination and Remuneration Committee of the Board, to appoint Smt. Shyama Bhatia as a Director of the Company.

The Company has received a declaration from Smt. Shyama Bhatia that she is not debarred to be appointed as Director from any of the regulatory authority and she meets with the criteria for being appointed as Women Director on the Board. She possesses appropriate skills, experience and knowledge and in the opinion of the Board, she fulfills the conditions for her appointment as an Women Director. Smt. Shyama Bhatia, aged 70 years, has got a diversified experience in the operations and manufacturing verticals of various prestigious organizations.

Smt. Shyama Bhatia holds 265330 equity shares of the Company.

Other Companies Directorship:

S.No	Company Name	CIN No.	Appointment date
NIL			

Keeping in view her vast expertise and knowledge, it will be in the interest of the Company to appoint her as a Women Director.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.4 of the Notice.

Your Directors recommend passing of the above resolution as a Special Resolution.

Item No. 5:- Ratification of Remuneration of Cost Auditor.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the Board, on the recommendation of the Audit Committee, in its Meeting held on 31st May, 2025 have appointed M/s. Rakesh Misra & Co, Cost Accountants, (Firm Registration No. 000249), as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2025-2026 at a fee of Rs. 90,000/- (inclusive of all the out of Pocket expenses) Plus GST as applicable, as remuneration for cost audit services for the Financial Year 2025-2026. As per the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Shareholders of the Company. Accordingly, consent of the Members is being sought for passing an Ordinary Resolution as set out at Item No.5 of the Notice for ratification of the remuneration payable to the Cost Auditors for the Financial Year ending 31st March, 2026.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No.5 of this Notice.

Your Directors recommend passing of above resolutions as an Ordinary Resolution.

**By the Order of Board of Directors
For Frontier Alloy Steels Limited**

Date : 28/07/2025
Place : Kanpur Dehat
Registered office: KM 25/5 & 6, Kalpi Road, Rania,
Kanpur Dehat- 209304, U.P.
CIN : U27105UP1986PLC007967


(Manu Bhatia)
Director
DIN: 00615026

BRIEF PROFILE OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT

Particulars	Mr. Chandan Bhatia
DIN	00615086
Date of Birth	21/10/1973
Experience	Mr. Chandan Bhatia, an Engineer by profession, looks after the technical department and the overall administration at our Paonta Sahib Unit. He also take care of the technical segment in the manufacturing process of our product. Having an experience 23 years, the Company under his leadership continues to make high quality products with latest technical upgradation.
Date of Appointment on the Board	01/04/2009
Expertise in specific functional area	Production and General administration.
Chairman / Director of other Companies	Frontier Traction Private Limited
Chairman / Member of Committee of the Board of other Companies of which he is a Director	NIL
Shareholding of Director in the Company	1607665 Shares
Relationship with other Director(s).	Relative of Promoter Directors
No. of Meetings of the Board attended during the year	7 Meetings in the year 2024-2025

PROXY FORM
MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	U27105UP1986PLC007967
Name of the company:	Frontier Alloy Steels Limited
Registered Office:	KM 25/5 & 6 Kalpi Road Rania Kanpur Dehat 209304

Name of the Member(s) :	
Registered address :	
E-mail Id :	
Folio No /Client ID :	
DP ID :	

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

Name :	
Address:	
E-mail Id:	
Signature , or failing him	

Name :	
Address:	
E-mail Id:	
Signature , or failing him	
Name :	
Address:	
E-mail Id:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39th Annual General Meeting of the company, to be held on the Tuesday the 26th day of August, 2025 at 12:30 P.M. at KM 25/5&6, Kalpi Road, Rania, Kanpur Dehat 209304 (U.P.) and at any adjournment thereof in respect of such resolutions as are indicated below:

Corporate Identification No. -U27105UP1986PLC007967
Regd. Office & Factory (UNIT-I) : KM 25/5 & 6, KALPI ROAD, RANIA,
KANPUR DEHAT - 209 304 UTTAR PRADESH (INDIA)
GSTIN : 09AAACF2268G1ZP
Factory (UNIT-II) : JAMNI WALA ROAD, BADRI NAGAR, PAONTA SAHIB
DISTT.-SIRMAUR - 173 025 HIMANCHAL PRADESH (INDIA)
GSTIN : 02AAACF2268G2Z2



Resolution No.	Resolution	For	Against
1.	Ordinary Business:- To receive, consider and adopt the Audited Financial Statements of the Company as at and for the Financial Year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.		
2.	Ordinary Business:- To declare dividend for the year ended 31 st March, 2025.		
3.	Ordinary Business:- To appoint a Director in place of Mr. Chandan Bhatia (DIN: 00615086), who retires by rotation and, being eligible, offers himself for reappointment.		
4.	Special Business:- To consider appointment of Smt. Shyama Bhatia as a Director of the Company.		
5.	Special Business:- To consider Ratification of Remuneration Payable to Cost Auditor.		

Signed this day of 2025

Signature of the Shareholder

Signature of the Proxy holder(s)

Please affix
Rs. 1/-
Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the Commencement of the Meeting.

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

I hereby record my presence at the 39th Annual General Meeting of the Company held on Tuesday the 26th day of August, 2025 at 12:30 P.M. at KM 25/5&6, Kalpi Road, Rania,, Kanpur Dehat 209304 (U.P.).

NAME OF THE SHAREHOLDER: (IN BLOCK LETTER)	NO. OF SHARES HELD:
SIGNATURE OF THE SHAREHOLDER:	FOLIO NO:
NAME OF THE PROXY: (IN BLOCK LETTER)	SIGNATURE OF THE PROXY:

Route Map to the Venue:-



Corporate Identification No. -U27105UP1986PLC007967

Regd. Office & Factory (UNIT-I) : KM 25/5 & 6, KALPI ROAD, RANIA,
KANPUR DEHAT - 209 304 UTTAR PRADESH (INDIA)

GSTIN : 09AAACF2268G1ZP

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